



Puerto Rico Investors Family of Funds

NAVs as of 9/14/2016

Name of the Fund	Cusip	NAV		Change from Prior NAV	
		9/7/2016	9/14/2016	\$	%
Puerto Rico Investors Tax-Free Fund, Inc.	745274100	3.39	3.35	-0.04	-1.18%
Puerto Rico Investors Tax-Free Inc., II	74527K104	3.10	3.06	-0.04	-1.29%
Puerto Rico Investors Tax-Free Fund III, Inc.	74527M100	3.79	3.71	-0.08	-2.11%
Puerto Rico Investors Tax-Free Fund IV, Inc.	74527N108	3.06	3.03	-0.03	-0.98%
Puerto Rico Investors Tax-Free Fund V, Inc.	74527Q101	3.86	3.78	-0.08	-2.07%
Puerto Rico Investors Tax-Free Fund VI, Inc.	745276105	4.55	4.48	-0.07	-1.54%
Puerto Rico Tax-Free Target Maturity Fund, Inc. *	745296103	0.60	0.60	0.00	0.00%
Puerto Rico Tax-Free Target Maturity Fund II, Inc. **	74529P101	1.70	1.70	0.00	0.00%
Puerto Rico Investors Bond Fund I, Inc. (Formerly Flexible Allocation Fund)	74527G103	3.95	3.86	-0.09	-2.28%

Banco Popular de Puerto Rico as Fund Administrator, calculates the net asset value (NAV) of each Funds' shares every Wednesday (or the next business day thereafter if such a Wednesday is not a business day). The net asset value (NAV) is the market value of all assets minus liabilities divided by the number of shares outstanding. UBS Trust Company of Puerto Rico does not independently verify the accuracy or completeness of the information provided.

* The Puerto Rico Tax-Free Target Maturity Fund, Inc. commenced its distribution period in January 1, 2007. The Fund has a cumulative distribution of \$9.20 per share of Common stock.

** The Puerto Rico Tax-Free Target Maturity Fund II, Inc. commenced its distribution period in January 1, 2008. The Fund has a cumulative distribution of \$8.20 per share of Common stock.

Past performance does not guarantee future results. This material is provided for informational purposes only. This is not an offer to sell or buy Fund shares. Fund shares can only be purchased by Puerto Rico residents as defined in the Fund prospectus. You should carefully review the prospectus before buying Fund shares. The prospectus contains important information including investment objectives, charges, expenses and risk factors. To obtain a copy of the prospectus contact your Financial Advisor or call 787-751-5452.

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