

Puerto Rico Investors Tax-Free Fund VI, Inc.

Fund Portfolio ⁽¹⁾

As of August 31, 2016

REF #	Current Value ⁽²⁾	Face/ Outstanding	Amortized Cost (\$)	Market (\$)	Unrealized Gain/Loss (\$)	Book Yield ⁽³⁾	Description
Portfolio							
36211JVA2	103.02	69,063	69,065	71,151	2,086	(4)	COMMUN END/GN514609 7% 9/15/2029
36211JVD6	100.31	13,277	13,277	13,318	41	(4)	COMMUN END/GN514612 7% 9/15/2029
36211JVG9	102.49	52,324	52,325	53,628	1,302	(4)	COMMUN END/GN514615 7% 9/15/2029
36211JVL8	102.01	46,138	46,139	47,064	925	(4)	COMMUN END/GN514619 7% 9/15/2029
36211JV87	102.72	50,807	50,807	52,189	1,381	(4)	COMMUN END/GN514839 7.5% 9/15/2029
29216MAC4	40.38	3,000,000	2,868,782	1,211,400	-1,657,382	6.53	Employees Retirement System 6.15% 7/1/2038
29216MAK6	40.38	5,235,000	5,049,216	2,113,631	-2,935,585	6.51	Employees Retirement System 6.2% 7/1/2039
29216MAL4	40.38	5,800,000	5,774,135	2,342,040	-3,432,095	6.24	Employees Retirement System 6.2% 7/1/2040
29216MBD1	40.39	1,875,000	1,866,751	757,238	-1,109,513	6.34	Employees Retirement System 6.3% 7/1/2038
29216MBF6	40.35	2,675,000	2,649,155	1,079,229	-1,569,926	6.62	Employees Retirement System 6.55% 7/1/2055
29216MBJ8	40.35	4,675,000	4,629,536	1,886,456	-2,743,080	6.62	Employees Retirement System 6.55% 7/1/2058
3133EFM46	100.14	1,500,000	1,500,000	1,502,091	2,091	3.12	FED FARM CREDIT BANK 3.12% DUE 03/14/2031
3130A7ST3	100.29	8,200,000	8,200,000	8,224,034	24,034	3.25	FED FARM CREDIT BANK 3.25% DUE 03/24/2031
3133EGAJ4	100.13	1,300,000	1,298,720	1,301,739	3,019	2.90	FED FARM CREDIT BANK2.90% DUE 05/16/2031
3130A83E1	100.17	4,300,000	4,300,000	4,307,443	7,443	3.00	FED FARM CREDIT BANK3.00% DUE 05/23/2036
3130A7MD4	100.03	2,300,000	2,300,000	2,300,764	764	3.30	FEDERAL HOME LOAN B 3.30% DUE 03/28/36
3130A8GX5	100.03	5,800,000	5,800,000	5,801,955	1,955	3.00	FEDERAL HOME LOAN BANK 3.00% DUE 06/16/2036
3130A8WQ2	99.83	4,900,000	4,900,000	4,891,719	-8,281	2.65	FEDERAL HOME LOAN BANKS 2.65% DUE 08/16/2032
3130A8TT0	100.05	9,000,000	9,000,000	9,004,383	4,383	2.79	FEDERAL HOME LOAN BANKS 2.79% DUE 08/08/2036
31331VQG4	127.22	1,650,000	1,644,392	2,099,183	454,791	5.24	FFCB 5.20% 2/6/2026
31331VXR2	134.21	2,365,000	2,677,894	3,174,050	496,156	4.20	FFCB 5.70% 10/25/2027
31331GEA3	140.45	8,300,000	9,864,232	11,656,960	1,792,728	4.19	FFCB 6.18% 11/6/2028
3133XGAY0	147.40	17,385,000	19,972,958	25,626,255	5,653,297	4.37	FHLB 5.5% 7/15/2036
31383JBL3	115.66	281,047	281,047	325,066	44,018	(4)	FNMA 504143 8% 7/1/2029
31383JBZ2	106.91	125,527	125,527	134,205	8,678	(4)	FNMA 504156 8% 8/1/2029
31384WPH7	117.02	30,891	30,891	36,150	5,259	(4)	FNMA 536024 8.5% 5/1/2030
31384WP38	116.17	3,763	3,763	4,372	609	(4)	FNMA 536042 8% 9/1/2030
36210BSK2	100.27	4,836	4,836	4,849	13	(4)	GNMA PI 487522 7.5% 6/15/2029
36210BTK1	101.89	44,621	44,621	45,464	843	(4)	GNMA PI 487554 7% 7/15/2029
36210BTX3	102.85	63,809	63,809	65,627	1,818	(4)	GNMA PI 487566 7% 7/15/2029
36210BTY1	106.59	101,201	101,201	107,871	6,671	(4)	GNMA PI 487567 7% 7/15/2029
36211CBP6	102.25	7,237	7,237	7,400	163	(4)	GNMA PI 508646 7% 7/15/2029
36211KTZ7	103.36	17,884	17,884	18,485	601	(4)	GNMA PI 515468 8% 8/15/2030
745177EX9	23.13	2,000,000	2,000,000	462,500	-1,537,500	4.70	Government Development Bank 4.704% 5/1/2016
745160QF1	61.76	1,105,000	1,108,221	682,492	-425,729	5.93	PR Aqueduct & Sewer Authority SER-A 6.10% 07/01/34
745160PR6	61.76	440,000	441,283	271,762	-169,521	5.93	PR Aqueduct & Sewer Authority SER-B 6.10% 07/01/34
745190TR9	24.50	1,095,000	960,127	268,275	-691,852	6.35	PR Highway 5% 7/1/2030
74529JHN8	52.25	600,000	306,203	313,500	7,297	12.32	PR SALES TAX 6.00% DUE 08/01/2042
74529JFG5	38.13	6,215,000	3,597,473	2,369,904	-1,227,569	6.23	PR Sales Tax Financing 0% 8/1/2025
74529JFH3	35.84	6,610,000	3,598,414	2,368,958	-1,229,456	6.23	PR Sales Tax Financing 0% 8/1/2026
74529JFJ9	33.69	7,025,000	3,596,734	2,366,371	-1,230,363	6.23	PR Sales Tax Financing 0% 8/1/2027
74529JFK6	26.25	8,985,000	3,599,258	2,358,742	-1,240,516	6.23	PR Sales Tax Financing 0% 8/1/2031
74529JFN0	22.01	10,780,000	3,592,324	2,372,462	-1,219,862	6.23	PR Sales Tax Financing 0% 8/1/2034
74529JFP5	20.60	11,480,000	3,597,961	2,364,306	-1,233,655	6.23	PR Sales Tax Financing 0% 8/1/2035
74529JBG9	71.39	3,315,000	3,294,576	2,366,678	-927,898	6.10	PR Sales Tax Financing 6.05% 7/1/2039
74529JBH7	71.40	270,000	268,335	192,777	-75,558	6.10	PR Sales Tax Financing 6.05% 8/1/2039
74529JFV2	71.40	28,500,000	28,500,000	20,349,285	-8,150,715	6.13	PR Sales Tax Financing 6.13% 8/1/2037
74529JFW0	71.39	23,435,000	23,435,000	16,730,481	-6,704,519	6.13	PR Sales Tax Financing 6.13% 8/1/2038
13063BFV9	120.24	2,390,000	2,467,096	2,873,784	406,688	6.89	US Muni - California State 7.95% 3/1/2036
452152GB1	111.80	<u>5,000,000</u>	<u>5,000,000</u>	<u>5,589,950</u>	<u>589,950</u>	7.10	US Muni - Illinois St 7.1% 7/1/2035
Total		210,417,425	184,571,205	154,569,634	-30,001,571		

Leverage

REPO:

PR Muni Collateral	0
Non PR Muni Collateral	<u>68,677,000</u>
Total REPO	68,677,000 WAC 0.84 / WAM 10 days

Puerto Rico Investors Tax-Free Fund VI, Inc.

Fund Portfolio ⁽¹⁾

As of August 31, 2016

Portfolio Holdings - Summary^{1, 6}

PR Obligations

Mortgage-Backed Securities	
GNMA, FNMA, FGLMC, CMO	0.64%

PR Sales Tax Financing	35.03%
Employees Retirement System	6.07%
PRASA	0.62%
GDB	0.30%
PR Highway & Transportation	0.17%

PR Obligations 42.84%

US Obligations

Federal Home Loan Bank	33.60%
Federal Farm Credit Bank	18.09%
Build America Bonds	5.48%

US Obligations 57.16%

Credit Quality^{5, 6}

AAA	52.32%
AA	1.86%
A	0.00%
BBB	3.62%
<BBB	42.20%
	<u>100.00%</u>

(1) As of August 31, 2016. The Fund is actively managed, and its composition will vary over time. The data contained in this report has not been audited and is reported on a trade date basis. Other reports including compliance with applicable ratios are reported on a settlement date basis.

(2) Securities are valued by the Fund using values supplied by independent third party pricing services or broker dealers. In arriving at their valuation, pricing sources and broker dealers may use a grid matrix of securities values as well as the evaluation of their staff. Certain Puerto Rico obligations have a limited number of market participants and thus, might not have readily ascertainable market and may have periods of illiquidity.

(3) Yield of the security at purchase. The yield is computed to maturity or the call date, whichever is lower.

(4) For mortgage backed securities the yield depends on the prepayment of the underlying mortgages and the premium or discount, if any, at the time of purchase. For a full discussion of the prepayment risk of investing in mortgage backed securities please refer to the Fund's prospectus.

(5) As of August 31, 2016, using the S&P equivalent ratings scale. The Fund's investment portfolio is actively managed, and its composition (including the portfolio statistics and characteristics) will vary over time. Credit quality percentages include only fixed income securities and vary over time, as new investments held by the Fund are reassessed. To the extent that the Fund's maximum investment threshold in below investment-grade (below "BBB" rating) securities is exceeded, Fund management may determine to continue to hold such lower-rated securities, provided any new investment proceeds are directed to acquire investment securities which satisfy the Fund's minimum credit rating requirements.

(6) Percentages may not total 100% due to rounding.