



San Juan, Puerto Rico

**FOR IMMEDIATE RELEASE****Puerto Rico AAA Portfolio Target Maturity Fund, Inc. - Distribution/dividend information**

Puerto Rico AAA Portfolio Target Maturity Fund, Inc., a closed-end management investment company registered as an investment company under the Puerto Rico Investment Companies Act, today announced that the Fund's Board of Directors has declared a dividend from net investment income of \$0.03680 (\$0.03455 exempt and \$0.00225 taxable) per share of common stock. The dividend was paid on September 12, 2016 to common shareholders of record as of August 31, 2016.

On October 1, 2013, UBS Asset Managers of Puerto Rico (a division of UBS Trust Company of Puerto Rico), implemented a partial waiver of its investment advisory and administration fees, reducing its investment advisory fees to 0.40% and administration fee to 0.10%, both based on the Fund's average weekly gross assets.

Under normal circumstances, the Fund is required to invest at least 67% of its total assets in securities issued by Puerto Rico issuers. The Fund has obtained a waiver from the Office of the Commissioner of Financial Institutions (the "OCFI") with respect to this 67% Puerto Rico-issued assets requirement, through January 31, 2017 (which waiver may be extended by the OCFI). Shares of common stock of the Fund may only be offered to individuals who have their principal residence, or to business organizations that have their principal office and place of business, in Puerto Rico.

The January 2015 dividend payment was the last payment based on the Initial Offering Price of \$10.00. The dividend payment for August 2016 was based on the \$9.20 Remaining Principal Balance<sup>4</sup> as of the record date of August 31, 2016.

**SHARE REPURCHASE PROGRAM.** On August 13, 2015, the Board of Directors approved an extension of the Fund's existing share repurchase program for the acquisition of up to 50% of the Fund's issued Shares. The Repurchase Program is intended to enhance shareholder value by providing additional liquidity to Fund shareholders. Only record owners may tender their Shares for repurchase. Beneficial owners must contact their respective broker-dealers to indicate their interest in participating in any future open-market repurchase of Shares. As of August 31, 2016 the Fund has repurchased 12,916,920 Shares of common stock in the open market, which represent 23.40% of the aggregate number of Shares issued by the Fund (net of Shares acquired for dividend reinvestment purposes and which remain outstanding).

**Portfolio statistics (% of total portfolio assets) as of August 31, 2016<sup>1</sup> :**

Portfolio Summary		Characteristics	
Total Assets	\$702.94 million	Initial Public Offering Yield <sup>3</sup>	4.80%
Outstanding Shares	42,283,080	Avg. Last 12-Month Dividend	\$0.03680
Net Asset Value	\$8.86		
Leverage <sup>2</sup>	46.37%		
Initial Public Offering Price (2002)	\$10.00	PR Assets	28.49%
Remaining Principal Balance <sup>4</sup>	\$9.20	US Assets	<u>71.51%</u>
August 2016 Dividend	\$0.03680	Total <sup>4</sup>	100.00%

**Contact**

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<sup>1</sup> The Fund's portfolio is actively managed and its composition will vary over time.

<sup>2</sup> As a percentage of total assets.

<sup>3</sup> IPO yield is calculated by multiplying the current month's distribution by twelve and dividing by the initial offering price of \$10. Prices and yields may vary. Past performance is no guarantee of future results.

<sup>4</sup> The remaining principal is the initial public offering price less the principal distributions to date. For more information please refer to the Press Release dated January 26, 2015.

<sup>5</sup> For details of US and PR assets please refer to holdings report posted in: [www.ubs.com/prfunds](http://www.ubs.com/prfunds)



Close End Funds

January 26, 2015

San Juan, Puerto Rico

**FOR IMMEDIATE RELEASE**

**Puerto Rico AAA Portfolio Target Maturity Fund, Inc.. - Distribution information**

San Juan, Puerto Rico, January 26, 2015: The Board of Directors of the Puerto Rico AAA Portfolio Target Maturity Fund, Inc. (a non-diversified, closed-end investment company organized under the Puerto Rico Investment Companies Act) announced that it has authorized a distribution of principal to its holders of Common Stock, such distribution amount derived from a portion of the principal payments received by the Fund by reason of the maturity, prepayment, acceleration, redemption, sale, or other disposition of certain of its portfolio securities, as well as monies held in a reserve comprised of accumulated realized net capital gains and/or net investment income and established by Fund management in an effort to achieve one of its investment objective of distributing to shareholders an amount equal to the initial offering price of \$10 per share of Common Stock. Only holders of record of the Fund's Common Stock as of February 2, 2015 will be entitled to receive payment of this distribution. The aggregate cash distribution amount will amount to \$36,504,018.40 and will be paid, on a pro-rata basis, on February 4, 2015. The distribution amount represents \$0.80 of the initial offering price per share of Common Stock of \$10.

The Fund's investment objectives are the following: (i) to provide investors in its Common Stock with current income, as is consistent with the preservation of capital, and (ii) to return the initial investment of \$10 per share of Common Stock by or before December 31, 2032.

Following is a table which indicates the dates and amounts of principal distributions to date.

<b>Date of principal Distribution</b>	<b>Amount per share</b>
February 2015	\$0.80
<b>Cumulative to date</b>	<b>\$0.80</b>
Remaining of original \$10	\$9.20
<b>Initial Investment</b>	<b>\$10.00</b>

**Contact**

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