



UBS Puerto Rico Closed-End Funds

NAVs as of 9/21/2016

Name of the Fund	Cusip	NAV		Change from Prior NAV	
		9/14/2016	9/21/2016	\$	%
Tax-Free Puerto Rico Fund, Inc.	87675M102	4.31	4.32	0.01	0.23%
Tax-Free Puerto Rico Fund II, Inc.	87675H103	2.89	2.90	0.01	0.35%
Tax-Free Puerto Rico Target Maturity Fund, Inc. *	87675W100	2.27	2.28	0.01	0.44%
Puerto Rico AAA Portfolio Target Maturity Fund, Inc. ***	74514M105	8.71	8.79	0.08	0.92%
Puerto Rico AAA Portfolio Bond Fund, Inc.	74514P108	9.04	9.16	0.12	1.33%
Puerto Rico AAA Portfolio Bond Fund II, Inc.	74514T100	10.73	10.86	0.13	1.21%
Puerto Rico GNMA & US Govmt. Target Maturity Fund, Inc.**	74527W108	5.47	5.49	0.02	0.37%
P.R. Mortgage-Backed & US Govmt. Securities Fund, Inc.	74528E107	4.50	4.52	0.02	0.44%
Puerto Rico Fixed Income Fund, Inc.	744907106	2.55	2.56	0.01	0.39%
Puerto Rico Fixed Income Fund II, Inc.	744908104	3.04	3.06	0.02	0.66%
Puerto Rico Fixed Income Fund III, Inc.	744909102	3.15	3.19	0.04	1.27%
Puerto Rico Fixed Income Fund IV, Inc.	74528A105	4.17	4.20	0.03	0.72%
Puerto Rico Fixed Income Fund V, Inc.	74528B103	3.38	3.40	0.02	0.59%
Puerto Rico Fixed Income Fund VI, Inc.	74528D109	3.07	3.06	-0.01	-0.33%

UBS Trust Company of Puerto Rico

UBS Trust Company of Puerto Rico as Fund Administrator, calculates the net asset value (NAV) of each Funds' shares every Wednesday (or the next business day thereafter if such a Wednesday is not a business day). The net asset value (NAV) is the market value of all assets minus liabilities divided by the number of shares outstanding.

* The Tax-Free Puerto Rico Target Maturity Fund, Inc. commenced its distribution period in January 1, 2012. The Fund has a cumulative distribution of \$2.35 per share of Common stock.

** The P.R. GNMA & US Government Target Maturity Fund, Inc. commenced its distribution period in May 16, 2013. The Fund has a cumulative distribution of \$4.45 per share of Common stock.

*** The P.R. AAA Portfolio Target Maturity Fund, Inc. commenced its distribution period in July 31, 2013. The Fund has a cumulative distribution of \$0.80 per share of Common stock.

Past performance does not guarantee future results. This material is provided for informational purposes only. This is not an offer to sell or buy Fund shares. Fund shares can only be purchased by Puerto Rico residents as defined in the Fund prospectus. You should carefully review the prospectus before buying Fund shares. The prospectus contains important information including investment objectives, charges, expenses and risk factors. To obtain a copy of the prospectus contact your Financial Advisor or call 1-800-221-9825 or visit our website at www.ubs.com/prfunds.

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