

Transaction fee on the sale of equities and covered equity options

Effective February 10, 2016, the rate of the Transaction Fee is .00218%. The Transaction fee applies on each sale transaction of equities and covered equity options. This fee is charged at the same rate as the Section 31 Fee rate, which is set by the Securities Exchange Commission and adjusted up to twice per year. The amount of the fee, which covers the transaction fees UBS is required to pay self-regulatory organizations, is rounded by UBS to the nearest penny or up to one penny if it is a fraction less than one.

